

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	2016-17		2015-16	
	USD million	USD million	USD million	USD million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	912.06		855.34	
Other income	10.24		17.05	
TOTAL INCOME		922.30		872.39
EXPENSES:				
Cost of materials consumed	588.08		531.51	
Purchases of stock-in-trade	35.23		18.06	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.06)		2.57	
Employee benefits expense	80.05		85.46	
Finance costs	28.02		12.22	
Depreciation and amortisation expense	22.35		26.24	
Other expenses	163.69		151.98	
TOTAL EXPENSES		892.36		828.04
PROFIT BEFORE SHARE OF PROFIT / (LOSS) FROM ASSOCIATES AND JOINT VENTURE, EXCEPTIONAL ITEMS AND TAX		29.94		44.35
Share of profit / (loss) from associates and joint venture		(0.23)		0.18
Exceptional items (net)		(10.84)		(17.01)
PROFIT BEFORE TAX		18.87		27.52
TAX EXPENSE:				
Current tax	7.08		19.94	
Deferred tax - MAT credit entitlement	(1.76)		-	
Deferred tax (credit)	(2.84)		(9.74)	
		2.48		10.20
PROFIT FROM CONTINUING OPERATIONS AFTER TAX		16.39		17.32
LOSS FROM DISCONTINUED OPERATIONS BEFORE TAX	(91.13)		(75.14)	
Tax expense / (credits) of discontinued operations	(1.62)		12.60	
LOSS FROM DISCONTINUED OPERATIONS AFTER TAX		(89.51)		(87.74)
LOSS FOR THE YEAR		(73.12)		(70.42)
Attributable to:				
Equity holders of the parent		(73.15)		(70.22)
Non-controlling interests		(0.03)		0.20
		(73.12)		(70.42)
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(8.60)		(7.01)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.36		1.03	
B (i) Items that will be reclassified to profit or loss	8.77		20.88	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME FOR THE YEAR		0.53		14.90
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(72.59)		(55.52)
Attributable to:				
Equity holders of the parent		(72.63)		(55.32)
Non-controlling interests		(0.04)		0.20
Earnings per share for continuing operations (in USD)		0.26		0.28
Earnings per share for discontinued operations (in USD)		(1.43)		(1.40)
Earnings per share (basic and diluted) (in USD)		(1.17)		(1.12)

Note: Average exchange rate considered for 1 USD in 2016-17 is ₹ 67.0978 and in 2015-16 is ₹ 65.4117