

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	2016-17		2015-16	
	Euro million	Euro million	Euro million	Euro million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	661.96		584.90	
Other income	27.86		31.34	
TOTAL INCOME		689.82		616.24
EXPENSES:				
Cost of materials consumed	437.20		383.08	
Purchases of stock-in-trade	31.30		16.38	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.37)		(8.80)	
Employee benefits expense	49.81		50.21	
Finance costs	22.78		5.51	
Depreciation and amortisation expense	12.75		13.65	
Other expenses	123.65		112.89	
TOTAL EXPENSES		654.12		572.92
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		35.70		43.32
Exceptional items (net)		(13.87)		(200.98)
PROFIT / (LOSS) BEFORE TAX		21.83		(157.66)
TAX EXPENSE:				
Current tax	3.45		14.59	
Deferred tax - MAT credit entitlement	(1.65)		-	
Deferred tax (credit)	(1.90)		(8.32)	
		(0.10)		6.27
PROFIT / (LOSS) FROM CONTINUING OPERATIONS AFTER TAX		21.93		(163.93)
PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS BEFORE TAX	(4.63)		20.31	
Tax expense of discontinued operations	-		8.49	
PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS AFTER TAX		(4.63)		11.82
PROFIT / (LOSS) FOR THE YEAR		17.30		(152.11)
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(7.64)		(6.63)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24		0.93	
B (i) Items that will be reclassified to profit or loss	-		-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME FOR THE YEAR		(7.40)		(5.70)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		9.90		(157.81)
Earnings per share for continuing operations (in Euro)		0.04		(0.26)
Earnings per share for discontinued operations (in Euro)		(0.01)		0.02
Earnings per share (basic and diluted) (in Euro)		0.03		(0.24)

Note: Average exchange rate considered for 1 Euro in 2016-17 is ₹ 71.9290 and in 2015-16 is ₹ 72.2315